



FINANCE COMMITTEE

REGULAR MEETING
Tuesday, February 12, 2019 - 10:00 AM
1000 Main Street, Cambria, CA 93428

MINUTES

A. CALL TO ORDER

Chairman Steidel called the meeting to order at 10:00 a.m.

B. ESTABLISH QUORUM

A quorum was established.

Committee members present: Cindy Steidel, Ted Siegler, Dewayne Lee, Mary Maher, Cheryl McDowell.
Absent: Marvin Corne

Staff present: Acting General Manager Monique Madrid, Finance Manager Pam Duffield, Strategic and Organizational Advisor Paavo Ogren, and Clerical Assistant Annette Young

Public present:

Laura Swartz

Paul Nugent

Jim Webb

Harry Farmer

C. ELECTION OF OFFICERS

Committee member Siegler made a motion to approve Committee member Steidel as Chairman.

Committee member Lee seconded the motion.

The motion was approved 4-Ayes (Siegler, Lee, Maher, McDowell), 0-Nays, 1-Absent (Corne).

Chairman Steidel nominated Committee member Siegler as Vice Chair.

Committee member Siegler was confirmed Vice Chair by consensus.

Committee member Siegler volunteered to act as Secretary.

Committee member Siegler was confirmed Secretary by consensus.

D. CHAIRMAN'S REPORT

Chairman Steidel explained to new members why a meeting wasn't held in January. She mentioned that the fact there was no meeting is reflected in the January 10, 2019 draft minutes in the agenda packet.

She went on to say that several items under Regular Business might be assigned to an ad hoc committee. She would like to get through setting the meeting dates, the goals, and the budget review.

1. PUBLIC COMMENT

There was no public comment.

2. CONSENT AGENDA

A. Consideration to Approve the November 29, 2018 and January 10, 2019 Regular Meeting Minutes

Committee member Lee made a motion to approve the November 29 minutes.

Vice Chair Siegler seconded the motion.

The motion was approved 4-Ayes (McDowell, Lee, Maher, Siegler), 0-Nays, 1-Absent (Corne)

The January 10, 2019 minutes were not voted on. As a quorum was not established, the meeting was not held.

3. REGULAR BUSINESS

A. Discussion and Consideration of Finance Committee Goals

Chairman Steidel introduced the item.

The Committee discussed the goals in the agenda packet.

Chairman Steidel made a motion to form an Ad Hoc Committee to formalize the Committee goals that were discussed and report back at a future Finance Committee meeting.

Chairman Steidel and Committee member Maher volunteered to be on the Committee. It was suggested that Committee member Corne, who was absent, could also be on the Committee.

Committee member Maher seconded the motion.

The motion was approved 4-Ayes (McDowell, Lee, Maher, Siegler), 0-Nays, 1-Absent (Corne)

B. Discussion and Consideration Regarding Developing Finance Committee Bylaws

Chairman Steidel introduced the item and made a motion to establish an Ad Hoc Committee to put together bylaws and a mission statement for the Finance Committee and bring them back for review at a future meeting.

Committee member Maher and Committee member Lee volunteered to be on the Committee.

The motion was seconded by Committee member Maher.

The motion was approved 4-Ayes (McDowell, Lee, Maher, Siegler), 0-Nays, 1-Absent (Corne)

There was a revision to the original motion. It was decided that the Committee would be comprised of Committee member Lee and Committee member McDowell and not Committee member Maher.

Committee member Maher seconded the change.

The change was approved 4-Ayes (McDowell, Lee, Maher, Siegler), 0-Nays, 1-Absent (Corne)

C. Discussion and Consideration Regarding Finance Committee Mission Statement

Development of a mission statement was assigned to be completed by the Ad Hoc Committee approved in Item 3.B. above.

D. Discussion and Consideration Regarding 2019 Finance Committee Meeting Dates

Chairman Steidel introduced the item.

Committee member Lee made a motion that the Finance Committee will meet on the 4th Tuesday of the month, from 10 a.m. – 12 p.m. in the Vet's Hall dining room, beginning in March, 2019.

The motion was seconded by Committee member Maher.

The motion was approved 4-Ayes (McDowell, Lee, Maher, Siegler), 0-Nays, 1-Absent (Corne)

E. Discussion and Consideration of Mid-Year Budget and Develop Recommendations for the CCSD Board of Directors

Chairman Steidel introduced the item.

Mrs. Duffield provided an overview of each fund's budget. Three options were presented to cover the wastewater fund deficit. (see Regular Business Item 3.E. Attachment)

Committee member Lee made a motion to advise the Board of Directors to implement Option 3 so we can get back on track on our CIP promises.

Committee member McDowell seconded the motion.

The motion was approved 3-Ayes (McDowell, Lee, Maher), 0-Nays, 2-Absent (Corne and Siegler)
Vice Chair Siegler had to leave before the vote was taken.

Chairman Steidel suggested extending the meeting to 12:15 p.m. so they could hear the report from Mr. Ogren. All agreed.

Mr. Ogren reported on a Proposition 218 reporting analysis he was asked to do by the District.

Chairman Steidel made a motion to form an Ad Hoc Committee to interact directly with District staff on the budget and Prop 218 budget spreadsheet development.

The motion was seconded by Committee member Lee.

Committee member Maher volunteered and Committee member Corne was nominated for the Ad Hoc Committee.

The motion was approved 3-Ayes (McDowell, Lee, Maher), 0-Nays, 2-Absent (Corne and Siegler)

4. FUTURE AGENDA ITEMS

Discussion and Consideration to Appoint an Ad Hoc Committee to Work on the Reserve Fund Policy

5. ADJOURN

Chairman Steidel adjourned the meeting at 12:20 p.m.