

Amended 4/27/2020

CAMBRIA COMMUNITY SERVICES DISTRICT

TO: Finance Committee

AGENDA NO. **4.C.**

FROM: John F Weigold IV, General Manager  
Pamela Duffield, Finance Manager

Meeting Date: April 28, 2020

Subject: Review of Third Quarter Budget Report and Staff Recommendations to Adjust Capital Project Budgets

**RECOMMENDATIONS:** Staff recommends the Finance Committee review and discuss the FY 2019/2020 3rd quarter budget report and approve capital project budget adjustment recommendations to the Board of Directors. The capital project budget adjustments are provided in the chart below.

**DISCUSSION:** The Wastewater Fund budget includes \$95,000 for purchase of a Vector Truck. Due to financing arrangements, this budget will not be used in FY 2019/2020 and would be placed in reserves for future year use. The Resources & Infrastructure Committee approved not using the \$95,000 budget and placing this in Wastewater Fund reserves at fiscal year-end.

The Resources & Infrastructure Committee approved reallocation of a capital improvement project at their April 22, 2020 meeting and staff is recommending a clean-up budget adjustment, which is included as a concurrent agenda item 4.B.

Staff recommends the Finance Committee make the recommendations to the Board of Directors to receive and file the FY 2019/2020 3rd quarter report, to approve the unused \$95,000 capital improvement project budget for the Vector Truck be placed in Wastewater Fund reserves at fiscal year-end and approve the capital project budget adjustments which are outlined in the chart below.

Budget Reallocations					
Fund	Date	Agenda Item	Purpose	Sources	Uses
Water	8/15/2019	3.A.	SCADA System - Reallocate budget	\$ 1,449	\$ -
Water			Generator - Add Budget (reconciling adjustment only)	\$ -	\$ 1,449
			Fund Sub-Total	\$ 1,449	\$ 1,449
			Difference (unidentified sources of funding)	\$ -	
SWF-Capital	8/15/2019	3.A.	Tank Purchase - Reduce Budget	\$ 24,902	\$ -
SWF-Capital			Urban Water Mgmt Plan Update - Add Project & Budget	\$ -	\$ 24,902
			Fund Sub-Total	\$ 24,902	\$ 24,902
			Difference (unidentified sources of funding)	\$ -	
			Difference (Total unidentified sources of funding)	\$ -	

Attachment: A) 3rd quarter budget report FY 2019/2020  
B) Capital Projects List

- C) Capital Projects List with Priorities Color Coded
- D) Capital Projects List Revised 4/1/2020 – Added 4/27/2020