



FINANCE COMMITTEE

REGULAR MEETING
Tuesday, March 26, 2019 - 10:00 AM
1000 Main Street, Cambria, CA 93428

MINUTES

A. CALL TO ORDER

Chairman Steidel called the meeting to order at 10:00 a.m.

B. ESTABLISH QUORUM

A quorum was established.

Committee members present: Cindy Steidel, Ted Siegler, Dewayne Lee, Mary Maher, Marvin Corne, Cheryl McDowell.

Staff present: Strategic & Organizational Advisor Paavo Ogren, Finance Manager Pam Duffield

Public present: Greg Hunter, Crosby Swartz, Mike Lyons, Mark Larsen, Harry Farmer, Laura Swartz

C. CHAIRMAN'S REPORT

1. PUBLIC COMMENT

2. CONSENT AGENDA

A. Consideration to Approve the February 12, 2019 Regular Meeting Minutes

Motion to approve the minutes.

Motion by: Committee member Lee

Seconded by: Committee member Maher

The motion was approved 4-Ayes (Siegler, Lee, Maher, McDowell), 0-Nays, 0-Absent, 1-Abstain, Committee member Corne was not present at the February meeting.

3. REGULAR BUSINESS

Item F was moved to first on the Agenda.

A. Discussion and Consideration Regarding Rescheduling the December 2019 Committee Meeting Date

Motion: A motion was made to schedule the December meeting for 10:00 a.m. on Tuesday the 17th.

Motion by: Vice Chair Siegler

Seconded by: Committee member Maher

The motion was approved 5-Ayes (Siegler, Lee, Maher, Corne, McDowell), 0-Nays, 0-Absent

B. Discussion and Consideration Regarding the Committee Mission Statement and Bylaws Developed by the Ad Hoc Committee

This item was deferred to the April meeting.

C. Discussion and Consideration Regarding the Goals and Objectives Developed by the Ad Hoc Committee

Discussion centered on recommended changes. This item was carried over to the April meeting.

Extend the meeting

Motion: A motion was made to extend the meeting 5 minutes.

Motion by: Chairman Steidel

Seconded by: Committee member Maher

The motion was approved 5-Ayes (Siegler, Lee, Maher, Corne, McDowell), 0-Nays, 0-Absent

D. Discussion and Consideration to Appoint an Ad Hoc Committee to Work on the Reserve Fund Policy

Motion: A motion was made to appoint an Ad Hoc committee comprised of Committee member Corne and Vice Chair Siegler.

Motion by: Chairman Steidel

Seconded by: Committee member Maher

The motion was approved 5-Ayes (Siegler, Lee, Maher, Corne, McDowell), 0-Nays, 0-Absent

E. Discussion and Consideration to Appoint an Ad Hoc Committee to Explore Revenue Options for East-West Ranch Maintenance

This item was deferred to the April meeting.

F. Discussion and Consideration of the 2018/2019 Mid-Year Budget and Develop Recommendations for the CCSD Board of Directors

1. Review the Proposed Budget/Financial Reporting Model, as discussed during the February 12, 2019 meeting
2. Review the 2018/19 Mid-Year Budget, with modifications for unanticipated revenues & related expenses for the SFW – Impoundment Basin, as presented to the Board of Directors at the March 14, 2019 meeting
3. Review proposed new formats for budgeting, reporting and analyzing.

4. FUTURE AGENDA ITEMS

Items noted above

5. ADJOURN

Chairman Steidel adjourned the meeting at 12:05 p.m.