



CAMBRIA COMMUNITY SERVICES DISTRICT

MINUTES OF JANUARY 23, 2024 REGULAR FINANCE COMMITTEE MEETING OF THE FINANCE COMMITTEE OF CAMBRIA COMMUNITY SERVICES DISTRICT

A regular meeting of the Finance Committee of the Cambria Community Services District was held Cambria Veterans' Memorial Hall 1000 Main Street, Cambria, CA 93428 on Tuesday, January 23, 2024, at 10:00 AM

1. OPENING

1.A Call to Order

Chairman Gray called the meeting to order at 10 a.m.

1.B Establishment of Quorum

A quorum was established.

Committee members present: Chairman Tom Gray, Cheryl McDowell, David Pierson, Karen Chrisman, and Scott McCann. Keith Hinrichsen was absent.

Staff present: Matthew McElhenie, General Manager (via Zoom); Denise Fritz, Administrative Department Manager.

1.C Chair Report

Chair Gray stated the late Revenue Enhancement Ad Hoc committee documents are a preliminary draft and were sent out for discussion only.

1.D Ad Hoc Subcommittee Report(s)

Reserve Policy Committee reported some progress and will be ready to present a final draft next month.

Budget Policy Committee reported no progress but will meet in February to attempt to move forward.

Revenue Enhancement Committee reviewed their progress evidenced by the documents. Public Comment was made by Crosby Swartz, Laura Swartz, Jeff Hellman, and Tina Dickason. General Manager McElhenie also commented on his discussions with LAFCO. The committee will meet again in February and have a final draft with supporting documents ready for the meeting next month.

1.E Committee Member Communications

Committee member Pierson asked if Brown Act training could be scheduled for those new members of the standing committees. Chairperson Gray stated he would look into getting it scheduled.

2. PUBLIC COMMENT

Public Comment: None

3. CONSENT AGENDA

3.A Consideration to Approve the November 28, 2023 Special Meeting Minutes

Mr. McCann moved to approve the minutes.

Vice Chair McDowell seconded.

Motion passed 4-0.

4. REGULAR BUSINESS

4.A Review of the Second Quarter Budget Report and Staff Recommendation

Ms. Fritz reviewed the changes to the budget recommended in her report. The updated CIP format will be introduced as part of next years budget.

Ms. Chrisman moved to approve the second quarter budget report and recommend it to the Board.

Mr. Pierson seconded.

Motion passed 4-0.

5. FUTURE AGENDA ITEM(S)

Chair Gray asked for any future agenda items.

The draft revised Reserve Policy will be reviewed for consideration.

A report will be made by the CCSD investment advisors.

The draft Revenue Enhancement report will be considered.

6. ADJOURN

Chair Gray adjourned the meeting at 11:19 a.m.