



## CAMBRIA COMMUNITY SERVICES DISTRICT

### MINUTES OF MAY 28, 2024, REGULAR FINANCE COMMITTEE MEETING OF THE FINANCE COMMITTEE CAMBRIA COMMUNITY SERVICES DISTRICT

A regular meeting of the Finance Committee of the Cambria Community Services District was held at the Cambria Veterans' Memorial Hall, located at 1000 Main Street, Cambria, CA 93428, on Tuesday, May 28, 2024, at 10:00 AM

#### 1. OPENING

##### 1.A Call to Order

Chairman Gray called the meeting to order at 10:00 a.m.

##### 1.B Establishment of Quorum

A quorum was established.

Committee members present: Chairman Tom Gray, Vice Chair Cheryl McDowell, David Pierson, Karen Chrisman, and Scott McCann. Committee member Keith Hinrichsen was on an excused absence.

Staff present: Matthew McElhenie, General Manager, Haley Dodson, Confidential Administrative Assistant, Michael Burkey, Cambria Fire Chief, and Denise Fritz, Administrative Department Manager.

##### 1.C Chair Report

Chairman Gray reported that we are testing a new venue using the main room at the Vet's Hall.

##### 1.D Ad Hoc Subcommittee Report(s): No reports.

**1.E Committee Member Communications:** Mr. Pierson reported a council of non-profits has been formed with an agenda to improve the relationships between the groups and work on community projects such as the Vets Hall.

2. **PUBLIC COMMENT:** There was no public comment from attendees in person or via Zoom. Written comments submitted by Linda Prentiss of Cool, Calif., were noted and are included in the online record of the meeting.

#### 3. CONSENT AGENDA

##### 3.A Consideration to Approve the April 23, 2024, Regular Meeting Minutes

Mr. Pierson moved to approve the minutes.

Mr. McCann seconded the motion.

The motion passed 4-0.

#### **4. REGULAR BUSINESS**

##### **4.A Review and Discuss the FY 2024/2025 Preliminary Budget and Provide Recommendation(s) to the Board of Directors**

Ms. Fritz reviewed the budget department by department and received questions and remarks from the committee, along with public comment from Dennis Dudzik of Cambria. Mr. Pierson suggested that the legality of the surplus in the Administration Department be ascertained to see if there was a violation of the separation of enterprise and general funds. Recommendations were made to add notes to the Capital Improvement Projects (CIP) list for clarification. Ms. Fritz stated she would be adding a narrative to the report to highlight any significant changes from previous years.

Mr. McCann moved to recommend Board approval of the FY24/25 preliminary budget with the addition of information clarifying aspects of the CIP list in its new format, and with a request that Staff confirm the legality of the Administrative Fund surplus under Prop. 218.

Mr. Pierson seconded the motion.

The motion passed 4-0.

##### **4.B Review and Discuss Revised Investment Policy and Provide Recommendations to the Board of Directors**

The new investment policy was reviewed, and several grammatical changes were noted.

Mr. Pierson moved to forward the policy to the Board of Directors for their consideration.

Mr. McCann seconded the motion.

The motion passed 4-0.

#### **5. FUTURE AGENDA ITEM(S)**

Chairman Gray asked for any future agenda items. July meeting will feature the final 24/25 budget.

#### **6. ADJOURN**

Chairman Gray adjourned the meeting at 11:55 a.m.