



CAMBRIA COMMUNITY SERVICES DISTRICT

MINUTES OF APRIL 23, 2024, REGULAR FINANCE COMMITTEE MEETING OF THE CAMBRIA COMMUNITY SERVICES DISTRICT

A regular meeting of the Finance Committee of the Cambria Community Services District was held at the Cambria Veterans' Memorial Hall, located at 1000 Main Street, Cambria, CA 93428, on Tuesday, April 23, 2024 at 10:00 AM

1. OPENING

1.A Call to Order

Chairman Gray called the meeting to order at 10 a.m.

1.B Establishment of Quorum

A quorum was established.

Committee members present: Chairman Tom Gray, Cheryl McDowell, David Pierson, Karen Chrisman, Keith Hinrichsen and Scott McCann.

Staff present: Haley Dodson, Confidential Administrative Assistant, and Denise Fritz, Administrative Department Manager.

1.C Chair Report

Chairman Gray reported on the results of the last Board of Directors meeting.

1.D Ad Hoc Subcommittee Report(s): No reports.

1.E Committee Member Communications: No reports.

2. PUBLIC COMMENT

There was no public comment.

3. CONSENT AGENDA

3.A Consideration to Approve the March 26, 2024 Regular Meeting Minutes

Mr. McCann moved to approve the minutes.

Mr. Hinrichsen seconded the motion.

Motion passed 5-0.

4. REGULAR BUSINESS

4.A Discussion and Consideration of Third Quarter Budget Report

Ms. Fritz reviewed the budget report in detail noting changes. There were a few minor questions asked.

Public Comment: Laura Swartz asked why the property tax payments by the County were not more regular and Ms. Fritz answered that tax payments to the County were also irregular.

Mr. Pierson moved to recommend to the Board of Directors that the fiscal year 2023/24 third-quarter budget report be received and filed.

Mr. Hinrichsen seconded the motion.

Motion passed 5-0.

4.B Discuss, Review and Approve the Investment Policy Revisions and Approve Recommendations to the CCSD Board of Directors

After discussion the committee agreed to have Ms. Fritz continue to make revisions to the document and bring it back to the committee next month.

4.C Discussion and Consideration to Appoint an Ad Hoc Subcommittee on Long-Term Financial Planning

Chair Gray appointed Mr. McCann and Mr. Hinrichsen to the Ad Hoc committee to work with Ms. Fritz on the plan.

5. FUTURE AGENDA ITEM(S)

Chairman Gray asked for any future agenda items. The preliminary FY 24/25 budget will be presented for discussion and consideration. The Investment Policy will be revisited.

6. ADJOURN

Chairman Gray adjourned the meeting at 11:09 a.m.

